

**Marilyn Estates Association  
2022 Budget (proposed)**

	2020- Actual	2021- Projected	2022 Proposed Budget
<b>INCOME</b>			
<b>Assessment - Security</b>			
Current Year	106,205.01	112,004.03	112,000.00
Prior Years	4,003.39	4,042.38	4,000.00
<b>Total Assessment - Security</b>	<u>110,208.40</u>	<u>116,046.41</u>	<u>116,000.00</u>
<b>Dues</b>			
Current Year	29,376.67	29,585.97	29,600.00
Late Fees	1,075.00	625.00	750.00
Prior Years	1,222.61	1,142.62	1,200.00
<b>Total Dues</b>	<u>31,674.28</u>	<u>31,353.59</u>	<u>31,550.00</u>
<b>Fees</b>			
Credit Card Fees	84.00	0.00	60.00
Refinance	750.00	550.00	575.00
Resale Certificate	600.00	825.00	650.00
Transfer of Title	2,800.00	4,940.00	2,960.00
<b>Total Fees</b>	<u>4,234.00</u>	<u>6,315.00</u>	<u>4,245.00</u>
<b>Other Income</b>			
Advertising	10.00	0.00	0.00
Dividend Income	50.91	0.00	60.00
Interest Income	4,753.52	1,844.39	725.00
Legal Assessments Paid	3,028.56	0.00	0.00
Member Donations	70.00	0.00	0.00
Returned Check Charges	0.00	12.00	0.00
<b>Total Other Income</b>	<u>7,912.99</u>	<u>1,856.39</u>	<u>785.00</u>
Uncategorized Income	0.00	702.00	0.00
<b>Total Income</b>	<u>154,029.67</u>	<u>156,273.39</u>	<u>152,580.00</u>
<b>EXPENSE</b>			
<b>ADMINISTRATIVE</b>			
ACH & CC Processing	537.29	84.21	60.00
Insurance	4,429.00	4,484.00	4,866.00
Legal	5,155.06	1,037.00	5,000.00
Meeting Expenses	115.98	157.40	150.00
Office Supplies	55.51	350.00	350.00
Tax Preparation	450.00	450.00	475.00
Postage, PO Box	234.70	244.00	250.00
Misc Expense	0.00	40.00	0.00
Bank Service Charges	0.00	36.00	0.00
<b>Total ADMINISTRATIVE</b>	<u>10,977.54</u>	<u>6,882.61</u>	<u>11,151.00</u>
<b>COMMUNICATIONS</b>			
Email Marketing	233.79	217.56	250.00
Deed Restriction Printing	0.00	0.00	2,000.00
Newsletter	36.33	0.00	5,000.00
Web Site	644.42	589.96	1,250.00
<b>Total COMMUNICATIONS</b>	<u>914.54</u>	<u>807.52</u>	<u>8,500.00</u>
<b>MAINTENANCE</b>			
Flag Service / Replacement	120.00	0.00	120.00
Flower Planting	1,000.00	0.00	2,000.00
Lawn Maintenance - Contingency	216.21	0.00	3,500.00
Lawn Service (Contractual)	11,256.00	11,256.00	11,257.00
<b>Total MAINTENANCE</b>	<u>12,592.21</u>	<u>11,256.00</u>	<u>16,877.00</u>
<b>SECURITY</b>			
Barkley Square Payment	-52,604.58	-53,578.32	-53,579.00
Security Services	165,194.00	169,631.00	169,631.00
<b>Total SECURITY</b>	<u>112,589.42</u>	<u>116,052.68</u>	<u>116,052.00</u>
<b>Total Expense</b>	<u>137,073.71</u>	<u>134,998.81</u>	<u>152,580.00</u>
<b>Net Ordinary Income</b>	<u>16,955.96</u>	<u>21,274.58</u>	<u>0.00</u>